

[TO SUBSTITUTE BILL No. 1]

- 1
- 2
- 3 Page 4-line 11 In the Meier second reading amendment
- 4 (HB0194S2001/AE) to this line; delete
- 5 "representative term of a United States
- 6 treasury bond" and insert "United States
- 7 treasury security of a similar term".
- 8
- 9 Page 5-line 16 After "rate" delete "of one and one-half
- 10 percent (1.5%)" and insert "equal to the
- 11 rate for a United States treasury security
- 12 of a similar term".
- 13
- 14 Page 5-line 18 After "repayment." insert "An origination
- 15 fee for a loan loss reserve fund shall be
- 16 one-half percent (.5%) of the loan amount.
- 17 The origination fee shall be paid to a loss
- 18 reserve account for the treasurer to pay for
- 19 a nonrecoverable loss in the case of default
- 20 of a loan under this subsection.".
- 21
- 22 Page 10-line 8 After "rate" delete "of".
- 23
- 24 Page 10-line 9 Delete entirely.
- 25
- 26 Page 10-line 10 Delete "initial loan term." and insert
- 27 "equal to the rate for a United States
- 28 treasury security of a similar term".
- 29 MEIER, HICKS, PERKINS