

[TO SUBSTITUTE BILL No. 1]

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2  
3 Page 6-line 13

4 After "law." Insert "In accordance with the  
5 provisions of W.S. 4-10-911 and the  
6 legislature's authority to specify by law  
7 conditions and terms under which monies in  
8 the permanent Wyoming mineral trust fund may  
9 be loaned to political subdivisions of the  
10 state, in applying the prudent investor  
11 standard pursuant to W.S. 9-4-715(d) the  
12 state loan and investment board shall  
13 recognize the interest rate returns  
14 established in this section and returns to  
15 the state through projects authorized in  
16 this section as a legislative determination  
17 that loans made in accordance with this  
18 section are prudent investments of public  
19 funds. The board shall also recognize the  
20 legislature's determination that the full  
21 amount of loans authorized under the build  
22 Wyoming program is a prudent allocation of  
23 investments from the permanent Wyoming  
24 mineral trust fund for purposes of assessing  
25 diversification of investments under W.S.  
26 9-4-715(d) and (e). The ability of a  
27 recipient of a loan under this section to  
28 repay the loan and security provided under  
29 the loan agreement shall be considered by  
30 the board in determining whether to make any  
specific loan.". PERKINS