

Delete the following Senate amendments:

- HB0194SS001/AE
- HB0194SW001/A
- HB0194S2001/A
- HB0194S3001/A
- HB0194S3002/A
- HB0194S3003.01/AC
- HB0194S3003.02/AC
- HB0194S3004/A
- HB0194S3005/A

Further amend the ENGROSSED COPY as follows:

- Page 1-line 5 After "loans" insert "from the permanent Wyoming mineral trust fund".
- Page 1-line 6 After "accounts;" insert "dedicating and providing for the distribution of funds to school major maintenance and".
- Page 1-line 7 After "duties of" insert "the state building commission,".
- Page 1-line 9 After "information;" insert "providing for review of security and potential relocation of the governor's residence;".
- Page 1-line 14 After "negotiations" insert "and disposition".
- Page 1-line 15 After "for" delete balance of line.
- Page 1-line 16 Delete line through "facilities" and insert "higher education capital projects".
- Page 4-line 13 After "rate of" delete balance of line.
- Page 4-line 14 Delete line through "term." and insert "one percent (1%) plus seventy-five thousandths of one percent (.075%) for

each year of the loan term in excess of five (5) years."

- Page 4-line 17 After "entity." delete balance of line.
- Page 4-line 18 Delete line through "repayment." and insert "Any loan made under this subsection shall be for a term of not fewer than five (5) years and not greater than twenty-five (25) years for repayment."
- Page 5-line 19 After "rate of" delete balance of line.
- Page 5-line 20 Delete entirely.
- Page 5-line 21 Delete line through "repayment." and insert "one percent (1%) plus seventy-five thousandths of one percent (.075%) for each year of the loan term in excess of five (5) years. In the event of prepayment of a loan, the interest rate shall be calculated at the actual loan period, but no refund of interest payment shall be made to the borrowing entity. Any loan made under this subsection shall be for a term of not fewer than five (5) years and not greater than twenty-five (25) years for repayment."
- Page 6-line 19 After "section." insert "A loan origination fee of one-half of one percent (0.5%) of the loan shall be paid by the loan applicant and deposited to the loss reserve account for any loan approved under this section."
- Page 10-lines 10 through line 14 Delete entirely and insert "one percent (1%) plus seventy-five thousandths of one percent (.075%) for each year of the loan term in excess of five (5) years;"
- Page 10-lines 16 and 17 Delete entirely and insert:

"(v) Loans shall be for an initial term of not fewer than five (5) years and not greater than twenty-five (25) years for repayment;"

Page 12-line 4 Delete "one percent (1%)" and insert "one-half of one percent (0.5%)".

Page 13-line 10 Delete "thirty (30)" and insert "twenty-five (25)".

Page 13-line 15 Delete "one percent (1%)" and insert "one-half of one percent (0.5%)".

Page 13-line 20 Delete "multiplied" and insert ".".

Page 13-lines 21 and 22 Delete entirely.

Page 16-line 13 After "(viii)" insert ", 9-4-220, 9-4-719(b)".

Page 17-after line 7 Insert:

"9-4-220. Strategic investments and projects account created; purposes.

(a) The strategic investments and projects account created by 2013 Wyoming Session Laws, Chapter 73, Section 4, Section 300(e) is continued and codified. Funds within the account shall only be expended by legislative appropriation. Subject to subsection (b) of this section, the governor may include appropriation requests from funds available within the strategic investments and projects account within his biennial budget requests for one-time expenditures as he deems necessary. All funds within the account shall be invested by the state treasurer and all investment earnings from the account shall be credited to the general fund.

(b) For fiscal year 2021 and in each fiscal year thereafter unencumbered and unobligated funds available for expenditure in the strategic investments and projects account shall be expended for the following purposes and subject to the following:

(i) An amount equal to forty-five percent (45%) of the maximum amount which may be credited to the strategic investments and projects account pursuant to W.S. 9-4-719(q) shall be credited to a school major maintenance subaccount.

Funds within the subaccount shall be expended only for school major maintenance obligations of the state. For purposes of accounting and investing only, the school major maintenance subaccount shall be treated as a separate account from the strategic investments and projects account;

(ii) Funds in excess of the amount calculated under paragraph (i) of this subsection may be expended as appropriated by the legislature.

9-4-719. Investment earnings spending policy permanent funds.

(b) There is created the permanent Wyoming mineral trust fund reserve account. Beginning July 1, 2016 for fiscal year 2017 and each fiscal year thereafter, the state treasurer shall transfer unobligated funds from this account to the general fund as necessary to ensure that an amount equal to two and one-half percent (2.5%) of the previous five (5) year average market value of the permanent Wyoming mineral trust fund, calculated on the first day of the fiscal year, is available for expenditure annually during each fiscal year. As soon as possible after the end of each of the fiscal years beginning on and after July 1, 2017, after making any transfer required pursuant to paragraph (i) of this subsection, revenues in this account in excess of one hundred fifty percent (150%) of the spending policy amount in subsection (d) of this section shall be credited to the permanent Wyoming mineral trust fund. For fiscal year 2021 and for each fiscal year thereafter:

(i) As soon as practicable after the end of the fiscal year, after making any other transfers provided by law from the permanent Wyoming mineral trust fund reserve account, but prior to calculating the balance of the account under this subsection, the state treasurer shall transfer from the account an amount equal to the difference between the full amount to be credited to the school major maintenance subaccount pursuant to W.S. 9-4-220(b) (i) and the amount actually credited to that subaccount in the applicable fiscal year."

Page 17-line 18 Delete "18" and insert "17".

Page 20-line 14 Under GENERAL FUND increase amount by "4,000,000"; under OTHER FUNDS increase amount by "4,000,000 PR".

Page 20-line 15 Under GENERAL FUND decrease amount by "4,000,000"; under OTHER FUNDS decrease amount by "4,000,000 PR".

Page 21-line 7 Under OTHER FUNDS decrease amount by "7,500,000 RA".

Page 21-after line 7 Under OTHER FUNDS increase amount by "7,500,000 S10".

Page 21-line 8 Under GENERAL FUND increase amount by "5,000,000"; under OTHER FUNDS decrease amount by "5,000,000 RA".

Page 21-line 9 Delete entirely.

Page 21-line 25 After "5" insert ", up to seven hundred fifty thousand dollars (\$750,000.00),".

Page 23-lines 4 through 10 Delete entirely.

Page 23-line 21 Delete entirely.

Page 23-lines 27 through 29 Delete entirely.

Page 24-lines 1 through 6 Delete entirely.

Page 24-line 12 Delete "one hundred million dollars".

Page 24-line 13 Delete "(\$100,000,000.00)" and insert "eighty-five million dollars (\$85,000,000.00)".

Page 24-line 17 After "only" insert "after the University provides matching funds of fifteen million dollars (\$15,000,000.00) from reserve funds or other sources of funding and then only".

Page 24-line 18 After "facility" delete "and" and insert ".".

Page 24-line 21 After "section" delete balance of line.

Page 24-line 22 Delete "project and".

Page 62-line 14 Delete "**Section 17**" and insert "**Section 15**".

Page 62-line 16 After "appropriated" delete balance of line.

Page 62-line 17 Delete "\$1,000,000.00" and insert "five hundred thousand dollars (\$500,000.00)".

Page 63-after line 18 Insert the following new section and renumber as necessary:

"[GOVERNOR'S RESIDENCE]

Section 16.

(a) The state building commission shall review the security facility requirements of the governor's residence and the buildings and grounds related to the residence, and authorize modifications to nonpersonnel security measures for the residence, buildings and grounds as it determines appropriate. In authorizing modifications, the commission shall consider the provisions of this section in regard to the potential construction of a new governor's residence.

(b) The state building commission shall:

(i) Review and evaluate at least three (3) potential locations to construct a new governor's residence or to modify another existing building to serve as the governor's residence. The commission may consider modification of the existing governor's residence as well, but the alternative of modification to the existing residence shall be in addition to review and consideration of at least three (3) other locations;

(ii) Determine the potential cost for a new governor's residence at each reviewed location, including associated grounds and buildings, together with necessary nonpersonnel security measures;

(iii) Study the feasibility of leasing a temporary facility to serve as the governor's residence until modification or construction of a governor's residence is completed;

(iv) Determine estimated revenues to the state from the sale of the current governor's residence and grounds;

(v) Propose a schedule for construction of a new governor's residence, which may include modification of the existing governor's residence or another existing building to serve as a governor's residence.

(c) If the state building commission determines that a viable location for a new governor's residence has been identified and that security or other issues make continued use of the current governor's residence not practical, it may authorize negotiations to sell the current governor's residence and grounds. The commission may enter into an agreement to sell the residence and grounds or to provide a right of first refusal to a potential buyer, but any agreement shall be contingent upon legislative appropriation of sufficient funds to construct a new governor's residence enacted in the 2019 general session.

(d) The state building commission shall provide a report of its actions under subsections (a) through (c) of this section to the management council of the legislature and to the joint appropriations committee not later than November 1, 2018. The commission shall include in the report:

(i) A prioritization of at least three (3) locations for a new governor's residence. The modification of the current residence may be included as one (1) of the locations;

(ii) Estimated costs associated with each location, which may include potential modification of traffic flows in coordination with officials of the city of Cheyenne;

(iii) An evaluation of each location based upon meeting security needs;

(iv) An evaluation of the suitability of each location to meet the dignity of the office;

(v) Other considerations the commission determines advisable in considering the location of the governor's residence.

(e) The management council and joint appropriations committee shall consult regarding the report and may sponsor legislation for introduction in the 2019 general session, either separately or jointly, as council and committee determine appropriate.

(f) There is appropriated four hundred thousand dollars (\$400,000.00) from the legislative stabilization reserve account to the state building commission. This appropriation shall be for the period beginning with the effective date of this section and ending June 30, 2020. This appropriation shall only be expended for the purposes of this section. Notwithstanding any other provision of law, this appropriation shall not be transferred or expended for any other purpose and any unexpended, unobligated funds remaining from this appropriation shall revert as provided by law on June 30, 2020. This appropriation shall not be included in the state building commission's 2021-2022 standard biennial budget request."

Page 64-line 3 Delete "**Section 18**" and insert "**Section 17**".

Page 64-line 13 Delete "15, 16 and 17" and insert "13, 14, 15 and 16".

To the extent required: adjust totals; and renumber as necessary. NICHOLAS, LARSEN, WALTERS, PERKINS, VON FLATERN