

1 Page 2-line 1 After "facilities;" insert "providing for  
2 loans from the permanent Wyoming mineral  
3 trust fund for capital construction by local  
4 governments;".  
5

6 Page 2-line 6 After "W.S." insert "16-1-111,".  
7

8 Page 2-after line 7 Insert:  
9

10 **"16-1-111. Loans to political subdivisions; requirements;**  
11 **limitations; rulemaking.**  
12

13 (a) The state loan and investment board may negotiate and  
14 make loans from the permanent Wyoming mineral trust fund to  
15 political subdivisions of this state as provided in this  
16 section. The aggregate sum of all loans made under this section  
17 shall not exceed four hundred million dollars (\$400,000,000.00).  
18 The aggregate sum of loans made for infrastructure projects  
19 shall not exceed two hundred million dollars (\$200,000,000.00)  
20 and shall not exceed two hundred million dollars  
21 (\$200,000,000.00) for road or street projects. Loans may be made  
22 for infrastructure projects and street and road projects as  
23 provided in this section. The board shall adopt rules and  
24 procedures as it deems advisable or necessary to administer the  
25 program. The rules shall include requirements and standards  
26 which the board determines to be necessary or advisable in  
27 accordance with the following:  
28

29 (i) To qualify for a loan an applicant shall  
30 demonstrate:  
31

32 (A) A commitment to adequately maintain the  
33 project for which the loan is requested during a reasonable  
34 period of time;  
35

36 (B) That all project costs will be funded at the  
37 time of receipt of the loan, with funding sources specified  
38 within the project application;  
39

40 (C) Compliance with any other criteria developed  
41 by the board consistent with this section.  
42

43 (ii) The determination of whether to make a loan shall  
44 include consideration of:

1  
2 (A) The contribution of the project to health,  
3 safety and welfare;  
4

5 (B) The applicant's need for the project and  
6 financial needs of the applicant in relation to the project;  
7

8 (C) The ability of the applicant to repay the  
9 loan.  
10

11 (b) Loans may be made to cities, towns, counties, school  
12 districts and community college districts for infrastructure  
13 projects. A loan under this subsection shall be at an interest  
14 rate of one-tenth of one percent (.1%) multiplied by each year  
15 of the initial loan term. In the event of prepayment of a loan,  
16 the interest rate shall be calculated at the actual loan period,  
17 but no refund of interest payment shall be made to the borrowing  
18 entity. Loans shall not exceed a term of twenty-five (25) years  
19 for repayment. Adequate security for loans shall be required and  
20 may include:  
21

22 (i) A pledge of the revenues from the project for  
23 which the loan was granted;  
24

25 (ii) A pledge of other revenues available to the  
26 entity receiving the loan;  
27

28 (iii) A mortgage covering all or any part of the  
29 project or by a pledge of the lease of the project;  
30

31 (iv) Any other security device or requirement deemed  
32 advantageous or necessary by the board.  
33

34 (c) Loans may be made to cities, towns and counties for  
35 road or street projects. To qualify for a road or street  
36 project loan, in addition to the requirements of subsections (a)  
37 and (b) of this section, an applicant shall demonstrate that all  
38 related infrastructure including water and sewer is or will be  
39 in place at the time of receipt of the loan. No loan shall be  
40 provided under this subsection to any city, town or county that  
41 has any outstanding or unpaid loan under this subsection. Any  
42 loan under this subsection shall be at an interest rate of one  
43 and one-half percent (1.5%). Loans under this subsection shall  
44 not exceed a term of twenty (20) years for repayment. The total  
45 loans under this subsection provided in any one (1) year shall  
46 not exceed one hundred million dollars (\$100,000,000.00). Not

1 more than thirty-five million dollars (\$35,000,00.00) of road or  
2 street loans shall be made in any one (1) year to:

3  
4 (i) Towns as defined in W.S. 15-1-101(a)(xiv);

5  
6 (ii) Cities as defined in W.S. 15-1-101(a)(iv);

7  
8 (iii) Counties.

9  
10 (e) No loan shall be made without the written opinion of  
11 the attorney general certifying the legality of the transaction  
12 and all documents connected therewith. An election approving  
13 the project and borrowing for the project by the qualified  
14 electors of the borrowing entity shall be required only if the  
15 attorney general determines such an election is otherwise  
16 required by law.

17  
18 (f) There is created a loss reserve account for loans made  
19 under this section. If, as a result of default in the payment of  
20 any loan made under this section, there occurs a nonrecoverable  
21 loss either to the corpus of, or interest due to the permanent  
22 Wyoming mineral trust fund, the board shall restore the loss to  
23 the permanent fund using any funds available in the loss reserve  
24 account. If the funds in the loss reserve account are  
25 insufficient to restore the full amount of the loss, the board  
26 shall submit a detailed report of the loss to the legislature  
27 and shall request an appropriation to restore the balance of the  
28 loss to the permanent fund. Beginning June 30, 2018, the state  
29 treasurer shall transfer funds quarterly from the permanent  
30 Wyoming mineral trust fund reserve account to the loss reserve  
31 account created in this subsection, in an amount necessary to  
32 ensure that as of the last day of each quarter there is an  
33 unobligated, unencumbered balance equal to five percent (5%) of  
34 the balance of outstanding loans under this section. Any funds  
35 transferred to the loss reserve account pursuant to this  
36 subsection which are not necessary to maintain the five percent  
37 (5%) balance shall be transferred back to the permanent Wyoming  
38 mineral trust fund reserve account on the last day of the  
39 quarter.

40  
41 (g) As used in this section:

42  
43 (i) "Board" means the state loan and investment board  
44 to include the office of state lands and investments;

45  
46 (ii) "Infrastructure project" means a capital  
47 construction project which may lawfully be undertaken within the

1 powers of the political subdivision authorized to receive a loan  
2 under this section.

3  
4 (iii) "Road or street project" means the  
5 construction, maintenance or improvement of a public street,  
6 road or alley within a city, town or county."  
7

8 Page 12-after 7 Insert the following and renumber as  
9 necessary:

10  
11 "(v) "RA" means the permanent Wyoming mineral trust  
12 fund reserve account created by W.S. 9-4-719(b);".  
13

14 Page 12-line 9 Delete "(v)" insert "(vi)".

15  
16 Page 12-line 12 Delete "(vi)" insert "(vii)"  
17

18 Page 12-line 15 Delete "(vii)" insert "(viii)".  
19

20 Page 12-after line 16 Insert:  
21

22 "(ix) "S13" means the strategic investments and  
23 projects account created by W.S. 9-4-220."  
24

25 Page 14-line 16 After "Repairs" insert "and Contingency".  
26

27 Page 14-line 17 Under OTHER FUNDS delete "S10" insert "RA".  
28

29 Page 14-line 18 Under OTHER FUNDS delete "S10" insert "RA".  
30

31 Page 14-line 19 Under OTHER FUNDS delete "S10" insert "S13".  
32

33 Page 16-line 1 Delete "the Wyoming state penitentiary" and  
34 insert "any correctional facility of the  
35 department of corrections".  
36

37 Page 16-line 16 After "act." insert "These funds are  
38 appropriated from earnings deposited to the  
39 strategic investments and projects account  
40 for fiscal years 2019 and 2020. Funds from  
41 this appropriation shall only be made  
42 available after the appropriation for  
43 university of Wyoming athletic facilities  
44 pursuant to paragraph (ii) of this  
45 subsection has been deposited in full to the  
46 university athletics facilities challenge  
47 account.".

1  
2 Page 16-line 27 Under OTHER FUNDS delete "S10" insert "S13".  
3  
4 Page 17-line 6 After "act." insert "This appropriation for  
5 university of Wyoming athletic facilities is  
6 appropriated from earnings deposited to the  
7 strategic investments and projects account  
8 for fiscal years 2019 and 2020. No funds  
9 shall be made available pursuant to the  
10 appropriation for a veterans museum in  
11 paragraph (i) of this subsection until this  
12 appropriation for the university of Wyoming  
13 athletic facilities has been deposited in  
14 full to the university athletics facilities  
15 challenge account."  
16  
17 Page 26-lines 5 through 23 Delete entirely and insert:  
18  
19 "PROGRAM  
20 OSLI-Forestry Level III 6,866,375 6,866,375  
21 A&I-State Fac.-Casper I <sup>1.</sup> 13,000,000 13,000,000  
22 A&I-State Fac.-Casper II <sup>1.,5.</sup> 7,000,000 7,000,000  
23 CC-CWC Ag/Animal Science <sup>2.</sup> 5,250,000 5,250,000 PR 10,500,000  
24 CC-NWCCD Tech Ed Ctr. <sup>2.</sup> 6,500,000 6,500,000 PR 13,000,000  
25 CC-LCCC Ludden Library <sup>8.</sup> 5,000,000 PR 5,000,000  
26 CC-LCCC Residence Hall 13,000,000 PR 13,000,000  
27 CC-LCCC Children's Ctr. 2,900,000 PR 2,900,000  
28 CC-NWCCD Residence Hall 11,162,785 PR 11,162,785  
29 State Parks-Health/Safety <sup>3.</sup> 500,000 3,500,000 SR 4,000,000  
30 State Parks-Terr. Prison 210,000 SR 210,000  
31 State Parks-Water Fac. 300,000 1,700,000 SR 2,000,000  
32 Dept. of Health-Facs. I <sup>4.</sup> 45,000,000 45,000,000  
33 Dept. of Health-Facs. II <sup>4.</sup> 25,000,000 25,000,000  
34 ~~DOC WMCI Buildout~~ ~~13,500,000 T5~~ ~~13,500,000~~  
35 WSP Repairs <sup>6.,7.</sup> 7,750,000 T5 7,750,000  
36  
37 TOTALS 108,616,375 800,000 ~~70,472,785~~ ~~179,889,160~~  
38 ~~56,972,785~~ ~~166,389,160~~".  
39  
40 Page 54-line 18 After "owned" insert "real"; delete "of".  
41  
42 Page 54-line 19 Delete "any kind will" and insert "that is  
43 used for student housing, including  
44 residence halls, apartments and fraternity  
45 and sorority housing, shall".  
46  
47 Page 54-after line 20 Insert the following new sections and  
48 renumber as necessary:  
49

1 "[STATE OF WYOMING - CHEYENNE PROPERTY]

2  
3 **Section 16.** Notwithstanding W.S. 9-2-1016(b)(viii), in the  
4 event that the state sells the decommissioned liquor commission  
5 warehouse located at 1520 E. 5th Street in Cheyenne, Wyoming  
6 the net proceeds from the sale shall be deposited in the state  
7 building commission contingency fund and are hereby appropriated  
8 exclusively for the acquisition of an office building of at  
9 least one hundred twenty thousand (120,000) square feet located  
10 in Cheyenne, Wyoming.

11  
12 [CENTRAL WYOMING COMMUNITY COLLEGE - TETON COUNTY]

13  
14 **Section 17.**

15  
16 (a) There is appropriated one million dollars  
17 (\$1,000,000.00) from the legislative stabilization reserve  
18 account to the Wyoming community college endowment challenge  
19 fund created by W.S. 21-16-1103. This appropriation shall be  
20 deposited to the central Wyoming community college account  
21 within the fund and shall only be expended to provide matching  
22 funds for a new central Wyoming community college outreach  
23 facility in Teton County as provided in this section.

24  
25 (b) Matching funds appropriated in this section shall be  
26 administered in accordance with W.S. 21-16-1101 through  
27 21-16-1104 except that, to the extent funds are available in the  
28 challenge fund for purposes of this section, the state treasurer  
29 shall match each endowment gift by transferring from the  
30 challenge fund to the community college an amount equal to one-  
31 half (1/2) the amount of each endowment gift.

32  
33 (c) Nothing in this section shall be interpreted to  
34 provide authorization to commence construction of a new central  
35 Wyoming community college outreach facility in Teton County  
36 without further legislative authorization.

37  
38 (d) This section is repealed effective June 30, 2023. Any  
39 unexpended, unencumbered and unobligated funds remaining from  
40 the appropriation in this section shall revert as provided by  
41 law."

42  
43 Page 55-line 3 Delete "**Section 16.**" and insert "**Section**  
44 **18.**"

45  
46 Page 55-line 13 Delete "and 15" and insert ", 15, 16 and  
47 17".

1  
2 Page 55-line 16 After "Repairs" insert "and Contingency".  
3  
4 To the extent required by this amendment: adjust totals; and  
5 renumber as necessary. NICHOLAS, CHAIRMAN