

Page 1-line 11 Delete "99-3-2304" and insert "99-3-2305".

Page 17-line 4 After "office" delete balance of line.

Page 17-line 5 Delete "\$130,000.00" and insert "eighty thousand dollars (\$80,000.00)".

Page 17-lines 17 through 21 Delete entirely and insert:

"(B) The state of Wyoming shall participate at a rate of fourteen percent (14%) of actual project operations costs not to exceed seventy thousand dollars (\$70,000.00);".

Page 18-line 4 Delete "seventy-five percent (75%)" and insert "eighty-six percent (86%)".

Page 35-after line 18 Insert:

"99-3-2305. Level III construction projects - dams and reservoirs.

(a) Authorization is granted for the Level III dams and reservoirs construction projects identified in this section subject to the general conditions specified in W.S. 99-3-106.

(b) Project - West Fork Reservoir:

(i) Project sponsor: Savery-Little Snake Water Conservancy District;

(ii) Project purpose: Agricultural water supply;

(iii) Project description: Construction of a new dam on the West Fork Battle Creek to create a reservoir impoundment of approximately ten thousand acre-feet (10,000 AF) and appurtenances necessary to make the project function in the manner intended;

(iv) Total project budget: Seventy-three million dollars (\$73,000,000.00);

(v) Project grant: The state of Wyoming shall grant to the sponsor from water development account III through the commission for project land procurement, construction

1 engineering and construction of the project an amount not to
2 exceed thirty-six million two hundred forty thousand dollars
3 (\$36,240,000.00) or ninety and six-tenths percent (90.6%) of the
4 actual development costs, whichever is less;

5
6 (vi) Project loan: The state of Wyoming shall loan to
7 the sponsor from water development account III through the
8 commission for project land procurement, construction
9 engineering and construction of the project an amount not to
10 exceed three million seven hundred sixty thousand dollars
11 (\$3,760,000.00) or nine and four-tenths percent (9.4%) of actual
12 development costs, whichever is less, for a term of fifty (50)
13 years from the date the commission determines that project
14 benefits accrue to the sponsor, at an annual interest rate of
15 four percent (4%);

16
17 (vii) Appropriation: There is appropriated from water
18 development account III to the commission forty million dollars
19 (\$40,000,000.00) or as much thereof as is necessary to carry out
20 the purpose of this subsection. This appropriation is a partial
21 appropriation of the total seventy-three million dollars
22 (\$73,000,000.00) required to complete the project. Additional
23 appropriations and funding sources shall be identified to
24 provide full funding for the project before any bids are let for
25 construction, excluding land acquisition. Unexpended funds
26 appropriated under this subsection shall revert to water
27 development account III on July 1, 2028;

28
29 (viii) Special conditions: To the extent any funds
30 loaned to the sponsor under paragraph (vi) of this subsection
31 are expended for land acquisition and the project does not move
32 forward to construction due to a failure to provide full funding
33 for the project as provided in paragraph (vii) of this
34 subsection, the commission shall use any unexpended grant funds
35 appropriated under paragraph (v) of this subsection to reimburse
36 loan funds expended on the project.". MONIZ, ACTING CHAIRMAN