HB0078SS001.02/FAILED (TO ENGROSSED COPY) (CORRECTED COPY) [DIVIDED AMENDMENT]

Page 1-line 11 Delete "99-3-2304" and insert "99-3-2305". 1 2 3 Page 35-after line 18 Insert: 4 5 "99-3-2305. Level III construction projects - dams and 6 reservoirs. 7 8 (a) Authorization is granted for the Level III dams and 9 reservoirs construction projects identified in this section 10 subject to the general conditions specified in W.S. 99-3-106. 11 12 (b) Project - West Fork Reservoir: 13 14 (i) Project sponsor: Savery-Little Snake Water 15 Conservancy District; 16 17 (ii) Project purpose: Agricultural water supply; 18 19 (iii) Project description: Construction of a new dam 20 on the West Fork Battle Creek to create a reservoir impoundment 21 approximately ten thousand acre-feet (10,000 of AF) and 22 appurtenances necessary to make the project function in the 23 manner intended; 24 25 (iv) Total project budget: Seventy-three million 26 dollars (\$73,000,000.00); 27 28 (v) Project grant: The state of Wyoming shall grant to the sponsor from water development account III through the 29 construction 30 commission for project land procurement, engineering and construction of the project an amount not to 31 32 exceed thirty-six million two hundred forty thousand dollars 33 (\$36,240,000.00) or ninety and six-tenths percent (90.6%) of the actual development costs, whichever is less; 34 35 36 (vi) Project loan: The state of Wyoming shall loan to 37 the sponsor from water development account III through the 38 commission project for land procurement, construction 39 engineering and construction of the project an amount not to 40 exceed three million seven hundred sixty thousand dollars 41 (\$3,760,000.00) or nine and four-tenths percent (9.4%) of actual development costs, whichever is less, for a term of fifty (50) 42

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1 years from the date the commission determines that project 2 benefits accrue to the sponsor, at an annual interest rate of 3 four percent (4%);

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5 Appropriation: There is appropriated from water (vii) 6 development account III to the commission forty million dollars 7 (\$40,000,000.00) or as much thereof as is necessary to carry out the purpose of this subsection. This appropriation is a partial 8 9 appropriation of the total seventy-three million dollars (\$73,000,000.00) required to complete the project. Additional 10 11 appropriations and funding sources shall be identified to provide full funding for the project before any bids are let for 12 13 construction, excluding land acquisition. Unexpended funds 14 appropriated under this subsection shall revert to water 15 development account III on July 1, 2028;

17 (viii) Special conditions: To the extent any funds 18 loaned to the sponsor under paragraph (vi) of this subsection are expended for land acquisition and the project does not move 19 20 forward to construction due to a failure to provide full funding 21 for the project as provided in paragraph (vii) of this 22 subsection, the commission shall use any unexpended grant funds appropriated under paragraph (v) of this subsection to reimburse 23 loan funds expended on the project.". MONIZ, ACTING CHAIRMAN 24