

[MULTIPLE BUDGETS AFFECTED]

Section Under Consideration:

Section 300. [BUDGET BALANCERS - TRANSFERS]

Other Budget(s) Affected:

Section 320. [SPENDING POLICY AMENDMENTS]

Section 321. [APPROPRIATIONS FROM THE LEGISLATIVE
STABILIZATION RESERVE ACCOUNT]

Section 322. [STATE PENITENTIARY SAVINGS ACCOUNT]

Section 331. [COMMUNITY COLLEGE OPERATION OF
AUTOMOTIVE TECHNOLOGY TRADE SCHOOL
GRANT OR LOAN]

Section 333. [DISTRIBUTION OF INVESTMENT INCOME]

(Addition to 300 Sections)

* * * * *

1 Page 85-line 13 Delete "general fund" and insert "permanent
2 Wyoming mineral trust fund reserve account".
3
4 Page 128-line 20 Delete entirely and insert "[RESERVED]".
5
6 Page 128-line 22 After "320." insert "[Reserved.]".
7
8 Page 128-lines 24 through 28 Delete entirely.
9
10 Page 129-lines 1 through 27 Delete entirely.
11
12 Page 130-lines 1 through 27 Delete entirely.
13
14 Page 131-lines 1 through 16 Delete entirely.
15
16 Page 131-line 19 After "ACCOUNT" insert "AND PERMANENT
17 WYOMING MINERAL TRUST FUND RESERVE ACCOUNT".
18

Page 131-lines 26 through 28 Delete.

Page 132-line 2 Delete "(ii)" and insert "(i)".

Page 133-line 7 Delete "(iii)" and insert "(ii)".

Page 133-line 12 Delete "(iv)" and insert "(iii)"; delete
"(ii) and (iii)" and insert "(i) and (ii)".

Page 133-After line 15 Insert:

"(b) There is appropriated forty million eight hundred
thirty-three thousand seventy-four dollars (\$40,833,074.00) from
the permanent Wyoming mineral trust fund reserve account to the
school capital construction account."

Page 134-line 2 Delete "strategic investments and projects
account" and insert "permanent Wyoming
mineral trust fund reserve account".

Page 141-line 28 Delete "legislative stabilization reserve
account" insert "permanent Wyoming mineral
trust fund reserve account".

Page 145-after line 5 Insert the following new section and
renumber as necessary:

"[DISTRIBUTION OF INVESTMENT INCOME]

Section 333.

(a) W.S. 9-4-719(q)(i) and by creating a new paragraph
(iii) is amended to read:

**9-4-719. Investment earnings spending policy permanent
funds.**

(q) The earnings from the permanent Wyoming mineral trust
fund under W.S. 9-4-204(u)(iii) during each fiscal year
beginning July 1, 2016, which are less than the spending policy
established in subsection (d) of this section are appropriated
from the general fund subject to subsection (s) of this section
and the following:

(i) Except as provided in paragraph (iii) of this
subsection, any earnings in excess of two and one-half percent

1 (2.5%) of the previous five (5) year average market value of the
2 trust fund, calculated from the first day of the fiscal year and
3 less than or equal to the spending policy amount specified in
4 subsection (d) of this section shall be credited to the
5 legislative stabilization reserve account created by W.S. 9-4-
6 219 and the strategic investments and projects account created
7 by W.S. 9-4-220 in equal amounts; ~~and~~

8
9 (iii) For fiscal years 2019 and 2020, funds directed
10 to the strategic investments and projects account under
11 paragraph (i) of this subsection shall be credited as follows
12 and in priority order with the first priority fully funded
13 before deposits to the subsequent priority:

14
15 (A) An amount equal to nine thousand three
16 hundred seventy-five ten-thousandths percent (0.9375%) of the
17 previous five (5) year average market value of the permanent
18 Wyoming mineral trust fund, calculated on the first day of the
19 fiscal year, to the permanent Wyoming mineral trust fund reserve
20 account;

21
22 (B) An amount equal to three thousand one
23 hundred twenty-five ten-thousandths percent (0.3125%) of the
24 previous five (5) year average market value of the permanent
25 Wyoming mineral trust fund, calculated on the first day of the
26 fiscal year, to the strategic investments and projects
27 account."

28
29 To the extent required by this amendment: adjust totals; and
30 renumber as necessary. NICHOLAS, HARSHMAN, LARSEN, SOMMERS