

[BUDGET AFFECTED]

Budget(s) : **Section 011.** **DEPARTMENT OF REVENUE**
 (Revenue Division)

* * * * *

1 Page 16-line 5 After "2., 3." insert ", 4."; under GENERAL
2 FUND increase amount by "10,000".
3
4 Page 17-after line 7 Insert:
5
6 "4. Of this general fund appropriation, ten thousand dollars
7 (\$10,000.00) shall only be expended to continue the study on the
8 use of discounted cash flow valuation for the ad valorem tax on
9 oil and gas production pursuant to 2017 Wyoming Session Laws,
10 Chapter 143. The department shall provide an update on the
11 study to the joint revenue interim committee not later than
12 November 30, 2018 and shall report the results of the study and
13 final recommendations to the joint revenue interim committee not
14 later than November 30, 2019, as required by 2017 Wyoming
15 Session Laws, Chapter 143."
16
17 To the extent required by this amendment: adjust totals; and
18 renumber as necessary. MADDEN, KINNER, OBERMUELLER, PAXTON