

[BUDGET AFFECTED]

Budget(s) : **Section 011.** **DEPARTMENT OF REVENUE**
 (Revenue Division)

* * * * *

1 Page 16-line 5 After "3." insert ", 4.".

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3 Page 17-after line 7 Insert:

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5 "4. The department shall report to the joint revenue interim

6 committee and the joint appropriations committee every six (6)

7 months beginning with the effective date of this footnote on the

8 approximate loss in severance and ad valorem tax revenue that

9 can be attributed to venting or flaring of natural gas. The

10 reports shall be based on volumetric venting or flaring

11 information that is maintained by the Wyoming oil and gas

12 conservation commission and market price data, as appropriate

13 over the applicable reporting period.".

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15 To the extent required by this amendment: adjust totals; and

16 renumber as necessary. MADDEN, BURKHART, GREEAR, HENDERSON